



SETCH GROUP PTY LTD

FINANCIAL SERVICES GUIDE (Part 2)

Date of issue 30 January 2024 – version 12.5

The financial services offered in this Guide are provided by:

Anthony Brett Authorised Representative No. 1262977

Danielle Green Authorised Representative No. 401944

Jackson Brown Authorised Representative No. 1271316

Rebecca Paine Authorised Representative No. 1267705

Setch Group Pty Ltd (ABN 61 661 091 201) is a Corporate Authorised Representative (CAR 1299382) of InterPrac Financial Planning Pty Ltd (ABN 14 076 093 680) AFSL 246638

Address: 89 Bronte Road, Bondi Junction, NSW 2022

Email: customerservice@setch.au

Phone No: 1300 001 385

InterPrac Financial Planning Pty Ltd ABN 14 076 093 680
Australian Financial Services Licence Number: 246638
Level 8, 525 Flinders St Melbourne VIC 3000
Ph: (03) 9209 9777

About your Adviser Profile

At Setch Group Pty Ltd (Setch), we understand how important financial advice is, and wish to thank you for considering engaging a Setch adviser to assist you in identifying and achieving your financial goals and objectives.

Generally, providing entities must give an Financial Services Guide ('FSG') to a client as soon as practicable after it becomes apparent to the providing entity that a financial service will be, or is likely to be, provided to that client and, in any event, they must give an FSG to the client before a financial service is provided: s941A, 941B and 941D(1).

These documents provide you with information regarding the financial planning advice process and charging model used by:

- **Anthony Justin Brett**, Authorised Representative No. **1262977**
- **Danielle Green**, Authorised Representative No. **401944**
- **Jackson James Brown**, Authorised Representative No. **1271316**
- **Rebecca Paine**, Authorised Representative No. **1267705**

of **InterPrac Financial Planning Pty Ltd (AFSL 246638)** to ensure that you have sufficient information to confidently engage **Anthony, Danielle, Jackson and Rebecca** to prepare financial advice for you.

Anthony, Danielle, Jackson and Rebecca operate under Setch Group Pty Ltd, Corporate Authorised Representative No. 1299382.

If you have not yet received a copy of our Financial Services Guide - Part 1 and Part 2, please contact Setch at customerservice@setch.au.

About Your Advisers

Anthony Brett Authorised Representative No. 1262977

Anthony holds the qualifications of Bachelor of Business from University of Technology Sydney and Diploma of Financial Planning from Monarch Institute.

Address: 89 Bronte Road
Bondi Junction NSW 2022

Office Phone: 1300 001 385

Email: abrett@setch.au

Danielle Green Authorised Representative No. 401944

Danielle holds the qualifications of Graduate Diploma of Financial Planning, Advanced Diploma of Financial Planning and Diploma of Financial Planning from Kaplan Education and is currently completing a Master of Financial Planning from Kaplan Education.

Address: 89 Bronte Road
Bondi Junction NSW 2022

Office Phone: 1300 001 385

Email: dgreen@setch.au

Jackson Brown Authorised Representative No. 1271316

Jackson holds the qualification of Bachelor of Commerce from Griffith University and is currently completing a Master of Financial Planning from Kaplan Education.

Address: 89 Bronte Road
Bondi Junction NSW 2022

Office Phone: 1300 001 385

Email: jbrown@setch.au

Rebecca Paine Authorised Representative No. 1267705

Rebecca holds the qualifications of Graduate Diploma of Financial Planning and Diploma of Financial Planning from Kaplan Education.

Address: 89 Bronte Road
Bondi Junction NSW 2022
Office Phone: 1300 001 385
Email: rpaine@setch.au

Financial Services **Your Adviser Provides**

The financial services and products that **Anthony, Danielle, Jackson and Rebecca** can provide advice on comprise:

- Deposit and Payment Products
- Government Debentures, Stocks or Bonds
- Life Products
 - Investment Life Insurance Products
 - Life Risk Insurance Products
- Managed Investment Schemes
 - Managed Investment Schemes, including IDPS
- Retirement Savings Account Products
- Superannuation
 - Superannuation – (excluding Self-Managed Superannuation Funds)

Costs, Fees, and Charges

Setch may charge fees, costs, and other charges for financial services we provide to you. A disclosure and description of our costs, fees, and charges are found in the relevant Client Agreement, Ongoing Service Agreement, Fee Renewal Notice, and other written disclosures. Please also see the fee methodology below.

All costs, fees and charges, and other amounts payable are subject to change from time to time. We will provide you notice of such changes by email, in writing, or where you have agreed with us by posting a notice on our website.

We reserve the right to negotiate different fees and charges with different clients.

Where you have been referred to Setch by a third party, we may share a percentage of our revenue derived from your account with the referring party or provide other remuneration arrangements.

An amount calculated based on commission or spread on our products acquired by you may be paid to third parties and/or our employees. If such payments are considered “conflicted remuneration” under the Corporations Act then they will only be made, if permitted by law, and with your explicit consent and you are entitled to receive full details regarding such payment upon written request. Where you are paying our employees, authorised representatives, or third parties for advice, financial services, and products, or other services or products, then we may deduct those amounts from your account with your consent. Such consent may be provided over the platform or technology.

However, an amount, which may be calculated by reference to the commission or spread on our products acquired by you, may be paid to third parties, authorised representatives, or employees without your express consent where such payment is not deemed “conflicted remuneration” under the Corporations Act, any such payment will be paid by us and not by you.

If you are unsure whether these arrangements apply to you, please contact the referring third-party or us.

Fee Methodology

Up-front Advice Fee

Where we prepare a Statement of Advice at your instruction, a one-off fee of up to \$4,400.00 including GST may apply. This fee will be agreed with you in advance. Where the fee relates to Superannuation, this fee may be deductible from your portfolio. Where this is not the case, the fee is charged by invoice and is payable upfront.

Ongoing Fee for Advice

If you elect to pay a fee for the ongoing review of your financial planning strategy and superannuation, the ongoing fee is based on the complexity of ongoing advice and the services provided. The maximum fee payable is generally up to 2.0% (plus GST) per annum of the value of your portfolio (i.e., 2.2% inclusive of GST). This fee is generally calculated on the daily balance and paid monthly as a deduction from your superannuation account but sometimes we will agree a fixed dollar amount per month. We reserve the right to consider alternative fee arrangements depending on your circumstances that will be agreed with you in writing.

Fee Type	Amount of Fee	Balance of \$50,000	Balance of \$150,000
Annual ongoing advice fee	Up to 2% plus GST	$(2\% + \text{GST}) \times \$50,000 = \$1,100$ (including GST)	$(2\% + \text{GST}) \times \$150,000 = \$3,300$ (including GST)

Advice Fees and Ad Hoc Administration (Not Ongoing)

Where you do not wish to engage us for a 12-month Fixed Term Agreement and/or Ongoing Services Agreement (including insurance claims assistance service) but require advice on an ad hoc basis, an hourly fee of up to \$385.00 (including GST) may apply. Where we provide a financial service to facilitate buying or selling of a specific financial product as instructed by you, a one-off minimum of \$110.00 and a maximum of \$1,100.00 (including GST) fee (for complex requirements) may apply but we will agree the fee with you in advance.

Fee Methodology continued

Insurance products

Where we arrange a life insurance product for you, the relevant insurer will pay an initial commission to us. ¹The commission is calculated as a percentage of the premium paid (and may include health, occupational, frequency, and other loadings as well policy fees, but excludes stamp duty).

Annual commission will also be paid when you renew your policy each year. The rates of initial and ongoing commission are set out in the table below:

Date policy is issued	¹ Initial Commission - %	¹ Ongoing Commission* - %
From 01 January 2020	66.00%	22.00%

Example (all figures include GST):

Commissions Payable to by the Insurer	Percentage	Annual Commissionable Premium (Example)	Total Commissions (Example)
Initial Commission (% of annual policy cost including GST)	66.00% (Including GST)	\$800.00	\$528.00*
Ongoing Commission (% of annual policy cost including GST)	22.00% (Including GST)	\$800.00	\$176.00*

*If you acquire the financial products we recommend, we will receive regular payments from the insurers who provide these products. These payments are called commissions on premiums you pay to the insurer (based on premiums excluding the policy costs and stamp duty) and are not additional fees paid by you.

Remuneration

Persons engaged by Setch to provide or support the provision of advice and service to you are remunerated by way of salary and other benefits. A discretionary cash bonus may be paid as part of their remuneration, based on their individual performance (including senior management).

Complaints Resolution

Setch is committed to providing quality financial services in an efficient, fair and honest manner. We take all complaints seriously, and have developed a formal complaint handling process to deal with any complaints from our clients. A copy of the "Complaints Handling Policy and Procedures" is available from InterPrac Financial Planning. If you do have a complaint, please contact your Adviser directly to discuss the issue and seek a resolution. Please refer to Part 1 of the FSG. If the complaint cannot be resolved by talking to your Adviser, please contact InterPrac Financial Planning.

Compensation Arrangements

InterPrac holds Professional Indemnity Insurance cover for our activities conducted under InterPrac's AFSL Licence. The Professional Indemnity insurance cover is subject to the policy terms and conditions.

Conflicts of Interest and Associations

Section 961B of the Corporations Act 2001 (Cth) requires that our recommendations are made in the best interest of you, the client. They are made after an examination of your relevant personal circumstances. We are also required to ensure that there are no potential conflicts of interest that might negatively affect the quality and integrity of the advice we provide you.

The persons that provide you with financial services (such as your financial adviser and assisting employees) except as stated, are employed by Setch Group Pty Ltd or a related entity and receive a salary, and potentially discretionary bonuses where applicable. The discretionary bonuses are determined by a number of factors including (but not limited to) compliance, team skills and adherence to FASEA's Code of Conduct. Discretionary bonuses do not relate to type of service we offer you, or the amount of fees paid by you for these services. We are at all times guided by our obligation to ensure our services are in your best interest.

Your Privacy

We will require or request you to provide personal information in the course of transacting with or engaging us. Setch collects, maintains, uses, and discloses personal information in the manner described in our Privacy Notice. We may also collect your personal information from third parties such as credit reporting bodies and other third parties that are permitted to disclose your personal information to us where such personal information is required in order for us to comply with our legal obligations or to provide services to you.

We use your personal information for a variety of purposes such as processing your application and complying with certain legal obligations, including but not limited to Anti Money Laundering and Counter-Terrorism Financing laws, and providing advice, where we have been engaged by you. We may disclose your personal information to third parties, including third-party suppliers and service providers, document verification services, professional advisers, or financial institutions. If you do not provide us with your personal information, we will be unable to process your application or provide you with our services.

In order to facilitate the provision of financial services, para-planning, and other administrative services for you, Setch utilises service providers located in Australia and the Philippines. Further, we may at times use service providers in Singapore and the United Kingdom to assist us with various activities. Accordingly, your personal information will likely be disclosed to recipients in Australia and overseas. Any overseas disclosure of your personal information to enable services to be provided does not affect our commitment to safeguarding your privacy, and we will take reasonable steps to ensure that any overseas recipient complies with Australian privacy law.

Setch adheres to the Australian Privacy Principles with regard to the management of personal information. You can view our Privacy Notice for further information on how we handle your personal information, offshore disclosures, and our privacy access, correction, and complaint procedures attached to this email.